

"Sushil Jain" <sushjain@enoreo.on.ca>

02/13/2001 12:35 AM

To: <jstevenson@osc.gov.on.ca>

Subject: Direct purchase of securities

Dear Sir,

I am in favour of ->

The proposed Rule 32-501 will establish a regime that will permit reporting issuers to establish direct purchase plans in Ontario under which an issuer may issue securities directly to investors without the need to sell those securities through a registrant. The proposed Rule would establish safeguards around the use of such plans that the Commission believes will provide appropriate protection for investors in respect both of the administration of the Plans and the promotion of securities offered under direct purchase plans.

Sushil Jain