

02/13/2001 12:48 AM

To: <jstevenson@osc.gov.on.ca>

Subject: Proposed Rule 32-501

Dear Mr. Stevenson:

I am very delighted to hear about the proposed Rule 32-501 (the "Rule"), which permits investors to participate in Direct Purchase Plans without the need to buy those securities through a registrant.

I recently started to participate in such a direct purchase plan through a registrant. The registrant had to perform administrative duties, and I had to wait about 3 months for the transfer of ownership to complete. I am still looking for a willing registrant to transfer the shares of other companies. If the Rule is approved, all these steps will be unnecessary.

This Rule will help thousands of investors to acquire shares of participating companies at low cost with improved convenience.

Are there any proposals to make the Direct Purchase Plans available in registered plans, e.g. RRSP, in the future?

Please let me know when the decision will be made for this proposal, and if approved how soon the Rule will be effective. Thank you.

Regards,
T.R.
Toronto ON