December 17, 2002

Mr. Peter Brady Chair The Continuous Disclosure Harmonization Committee c/o British Columbia Security Commission 701 West Georgia Street P.O. Box 10142, Pacific Centre Vancouver, B.C. V7Y 1L2

Subject: OSC proposed ruling: 81-106 and 51-102

Dear Mr. Brady:

This letter is in reference to the above-noted subject which we understand will have implications all across Canada. We further understand that your committee will be commenting on the legislation at some point soon.

The Canadian Printing Industries Association (CPIA), and the 800 member firms it represents supports the need of our clients and their investors to keep administrative costs to a minimum. We therefore support the proposed ruling, despite the fact that it will result in less print manufacturing by our members and the industry at large.

CPIA agrees that Internet applications may now be able to meet the needs of some investors who prefer to use that medium to access the information they require. However, we believe that it would only be appropriate to require that investors positively opt-in before a change in medium takes effect. In other words, we believe there should be no change in the delivery of the information unless the recipient expressly asks for such change. CPIA proposes that the recipients be sent a notice where they would be presented with their options. Should there be no response from recipients, the service should continue as is, as they will not have requested a change in the delivery process. CPIA believes a change by default (i.e. in the absence of a response) is not appropriate.

We would appreciate your consideration of our viewpoint and should you have any questions, please do not hesitate to contact us.

Sincerely,

Jeff Ekstein, Chairman Government Affairs