

MEMORANDUM

Date: April 30, 2003

To: Stephen Paglia, Senior Policy Analyst
Financial Services Commission of Ontario

From: Mel Bartlett, Senior Vice President
Retail Marketing Division

Subject: The Joint Forum of Financial Market Regulators

The Maritime Life Assurance Company has reviewed the Consultation Paper 81-403 entitled *Rethinking Point of Sale Disclosure for Segregated Funds and Mutual Funds*, released for public comment with a request for comments by April 30.

We support the comments made to you by the Canadian Life and Health Insurance Association on behalf of its members.

As the CLHIA has suggested in its response, there are a number of positive suggestions in the Consultation Paper, but we have similar concerns to those expressed by the CLHIA.

We appreciate being provided the opportunity to comment on the Paper's recommendations.

cc. J.P. Bernier, Canadian Life and Health Insurance Association
Leslie Byrnes, Canadian Life and Health Insurance Association