"Jerry Greenfield" <greenfld@netcom.ca> 05/04/2004 11:44 AM

To: <jstevenson@osc.gov.on.ca> Subject: Mutual Fund Governance

John Stevenson:

I can understand the Medical community and the Law Society policing it's members. Both Law and Medicine are extremely complicated for the average layman, however when it comes to Stock brokers, portfolio managers, certified financial planners, c.e.o's(lower case for some), c.f.o.'s and mutual fund managers I do not think it is as a result of complications that investors get bilked out of their investment returns but purely out of greed and opportunity on the part of some individuals in the financial investing community.

I do not think that as a result of stigma and shame it is in the best interest of investors to allow the mutual fund industry to police itself. Too much money is involved and shame hasn't stopped the likes of Dennis K. etal so far.

Jerry Greenfield Investor-Guelph, Ontario.