

*Robert and Kathryn Hall  
PO Box 194,  
Orillia, Ontario L3V 6J3*

*April*

*c/o John Stevenson, Secretary  
Ontario Securities Commission  
20 Queen Street West  
19th Floor, Box 55  
Toronto, Ontario M5H 3S8*

***Re: Proposed National Instrument 31-103  
Registration Requirements***

*Dear Sirs/Mesdames:*

*As a "unitholder" in Resolute Performance Fund we are concerned about additional costs the proposed instrument 31-103 will have on our fund.*

*With respect to the Proposed Instrument: Section 4.18---it seems inappropriate to insure assets of a fund that already has an insured third party custodian. In view of the fact that our fund is offered only through registered dealers and our money goes directly from our account at our registered dealer to the Fund's custodian, RBC Dexia Investor Services, we can see no need for unit holders to pay for insurance twice! We do not want or need this second layer of insurance.*

*Yours sincerely,*

*Kathryn and Robert Hall*