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June 5, 2007

Mr. Lyle Oberg
Alberta Minister of Finance
#408 Legislature Building
10800 – 97th Avenue
Edmonton, Alberta T5K 2B6

RE: PROPOSED CHANGES RESULTING FROM THE REGISTERED REFORM
PROJECT

Dear Mr. Orberg,

I am writing out of concern for the proposed Registration Reform Project (RRP) legislation.

I believe that the implementation of such legislation will be detrimental to my investment portfolio. I am an investor who appreciates the options provided outside of the traditional (and too highly regulated) investment industry. I see this legislation as being invasive, and ultimately reducing my investment options. The costs associated with this legislation will be passed on to consumers as surely as bank fees are passed on to us, which have been unfairly increasing over the years while interest has diminished.

I am an individual whose knowledge about investments has steadily grown. I know that investing in virtually anything has inherent risks. I believe that there are both sufficient disclosure and warnings currently provided to consumers.

I am also a private citizen who has carefully saved my funds and cautiously thought about the best investments for myself so that I will not become an unnecessary burden upon society or my family in the future. It has always been by prayer that I could be a benefit to society through careful financial planning rather than frivolous spending.

Thankfully, I live in Alberta where my investment options are broader than those in other jurisdictions such as Ontario. I wish to have my investment options continued with the current legislation, which I find meets my needs.

I urge you to work against the implementation of the proposed RRP legislation.

Sincerely,



Karen Nohara