

**Jennie Z. Tkach
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June 5, 2007

**Mr. Lyle Oberg
Alberta Minister of Finance
#408 - Legislature Building
10800 - 97th Ave.
EDMONTON, AB T5K 2B6**

Dear Mr. Oberg:- Re: Proposed changes resulting from the Registered Reform Project (RRP) Legislation.

It has come to my attention that there is a proposed legislation called the Registration Reform Project (RRP), noted above, which I know will adversely affect my future investment options.

Having been a long term investor, I do NOT see this proposed method as being free from challenges facing EVERY Alberta investor and need proof as to the benefit or need for any additional regulations. In fact, I have found it most encouraging and the reason for investing in this sector, is the lack of excessive regulations.

Discussions with my financial advisor, who serves me well, confirm that regulators are either unable or reluctant to provide any evidence for the need for additional regulations. Since, as most investors are, I am more interested in a higher net return on my investment than having excessive regulations restricting the net financial outcome. This will mean my funds will be subjected to excessive unnecessary fees and options will not be as diverse.

It is my understanding also from comments from legal counsel for the British Columbia Securities Commission that they are reluctant to embrace this legislation for concern about the approximately \$7 BILLION dollars raised annually in B.C. How much opportunity will be lost by both those requiring the investment capital and those like myself, who are investors in these offerings?

Who will be rewarded and who will be penalized by this unjustified legislation? If it isn't broken . . . why fix it?? Your comments please.

Yours truly,


Jennie Z. Tkach

**cc: Mr. Wm. S. Rice, Q.C.
Chair & C.E.O.
Alberta Securities Commission**

**Mr. Ted Morton, MLA
Foothills, Rockyview**

**Mr. Dave Wild, Chair
Saskatchewan Financial Services Commission**

**Ms. Barbara Shourounis, Director
Saskatchewan Financial Services Commission**

**Mr. Frank Quennell,
Minister of Justice
Legislative Office**

**Mr. Gregory Selinger
Minister of Finance,
Legislative Office**

**Mr. Donald G. Murray, Chair
Manitoba Securities Commission**

**Ms. Janis Tarchuk, MLA
Legislative Office**