

June 18, 2007

Dear Mr. John Stevenson, Secretary, Ontario Securities Commission
Anne-Marie Beaudoin, Directrice du Secretariat, Autorite des Marches Financiers
British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission
Manitoba Securities Commission
Ontario Securities Commission
Autorite des marches financiers
New Brunswick Securities Commission
Registrar of Securities, Prince Edward Island
Nova Scotia Securities Commission
Superintendent of Securities, Newfoundland and Labrador
Registrar of Securities, Northwest Territories

Re: Proposed Registration Reform Project (RRP) legislation

I am writing out of concern for the proposed Registration Reform Project (RRP) legislation. I believe that the implementation of such legislation will be detrimental to my investment portfolio. I am an investor who appreciates the options provided outside of the traditional (and too highly regulated) investment industry. I see this legislation as being invasive, and ultimately reducing my investment options. The costs associated with this legislation will be passed on to consumers as surely as bank fees are passed on to us.

I am an individual whose knowledge about investments has steadily grown. I know that investing in virtually anything has inherent risks. I believe that there are both sufficient disclosure and warnings currently provided to consumers.

Thankfully, I live in Alberta where my investment options are broader than those in other jurisdictions such as Ontario. I wish to have my investment options continued with the current legislation, which I find meets my needs.

Who will be penalized and who will be rewarded by this unnecessary legislation?
I urge you to work against the implementation of the proposed RRP legislation.

Thank you,
Doug Owoo
907- 38 St SW
Calgary, AB

