MANDATE NATIONAL MORTGAGE CORPORATION

505 - 1195 West Broadway, Vancouver, B.C. V6H 3X5 Telephone: (604) 731-2899 Fax (604) 734-5546 Email: mandate@telus.net

Via e-mail: jstevenson@osc.gov.on.ca

June 20, 2007

Ontario Securities Commission 20 Oueens Street West 19th Floor, Box 55 Toronto, Ontario

Attention: Mr. John Stevenson, Secretary

Dear Sirs:

Re: Important Changes to New Canadian Securities Legislation

Proposed National Instrument 31-103 (NI31-103) / Registration Reform Project (RRP)

REQUEST FOR COMMENT to Canadian Securities Administrators (CSA)

With respect to the above noted matter, I refer to a letter and commentary dated June 1, 2007 from Fisgard Capital Corporation. As a Mortgage Investment Corporation Manager since 1982, I believe Mr. Strandlund has outlined and identified the issues clearly with no further comments required. Accordingly, please accept this letter as my vote in support of Mr. Strandlund's submission and respectfully request that Proposed National Instrument 31-103 be abolished forthwith as it has no material benefits to Mortgage Investment Corporations in British Columbia.

Yours truly,

MANDATE NATIONAL MORTGAGE CORPORATION

Alan E. R. Long President

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Mr. Wayne Strandlund c.c.

e-mail: info@fisgard.com

Mortgage Brokers Association of B. C.