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To: <jointforum@fsco.gov.on.ca>
Date: Thu, Jun 21, 2007 12:00 PM
Subject: 81-406: Point of Sale Disclosure for Mutual Funds and Segregated Funds

Certainly there is need for simplified and clearer disclosure information. It is unfortunate that after 4 1/2 years in the making, the proposed two-page document is less clear and complete than a single-page form that has been proposed for a decade-and-a-half. See: <http://www.investorism.com/> .

There is a major need for clearer information around sales charges and other fees, especially in light of the much higher level of these items in Canada, compared with most other jurisdictions. The drafted 'disclosure' pages are sorely lacking in this area.

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