

Mr. John Stevenson, Ontario Securities Commission  
Hon. Iris Evans, MLA, Minister of Finance, Alberta  
Mr. Frank Work, QC, Information and Privacy Commissioner

RE: Proposed Regulatory Changes Regarding Investments NI 31-103

We understand that the Canadian Securities Administrators (CSA) are proposing to require that detailed financial information be provided by those that invest in exempt market securities. This is supposedly to include such financial information as our net worth, assets, liabilities, risk tolerance, income, etc. We consider the requirement to provide this type of information in order to invest in exempt securities as an intrusion in our personal privacy. We do not feel we should have to divulge this personal information to sales people. Further, such a requirement places undue onus on the sales people that is unfair and improper. We therefore strongly oppose such a requirement and request that the matter be reviewed and the proposal be removed.

Thank you for your prompt attention to this matter.

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