

Honourable Iris Evans, Minister of Finance, Sherwood Park
cc: Mr. John Stevenson, OSC

I understand that new rules are proposed which may require me to divulge details of my personal financial information prior to purchasing shares by way of a private placement and that a broker may even determine I am not suitable to invest. I hope you will object to that proposal.

In the last couple of years I have purchased shares (and warrants) in private placements by private and public companies. In each case I was required to state that I met certain eligibility criteria as an accredited investor or other eligibility criteria. The purchase agreement required me to specify which criterion, assets or income, I met in order to invest. Further, the offering documents provided to me contained various warnings with regard to the risks associated with the investment. In addition, in at least one case I was required to sign a page with a bold warning that I could lose my entire investment.

The various risk warnings I was provided made it quite clear that there were risks associated with my investment. The only way to have missed that is if I'd failed to read any of it. With all the warnings, I failed to see why I had to check off a box outlining my financial circumstances. However, my understanding is that the new rules will require even more disclosure and potentially require me to not just check a box but to divulge details of my personal and marital finances. Does this mean I may also have to pay a broker for advice that I do not want? Being forced to divulge more financial information would be an overly intrusive invasion of privacy and much too much "Big Brotherism".

Yours truly,

Dale Weeres