

Mr. John Stevenson
Ontario Securities Commission

Honorable Iris Evans
Minister of Finance, Alberta

I have been advised by the President of Olympia Trust Company, Mr. Rick Skauge, that The Canadian Securities Administrators (CSA) is proposing a number of changes in securities policies and regulations. In particular, the proposal will require a detailed financial disclosure by investors that invest in exempt market securities. Specifically, it has been proposed that Know Your Client forms become a requirement any time a purchaser wants to invest in an exempt market security. Based on the information investors provide, the sales person selling the investment may deem the investor unsuitable for investments that they have successfully invested in previously. These draconian proposals should not be adopted. I urge you not to implement these restrictive regulations. Investors need to be able to make their own choices and follow their own council.

Sincerely
Lenore Mills