

I wish to comment on the proposed changes regarding the personal and financial information that may be required when investing in "exempt market securities".

As an investor, I consider myself and my wife to be fairly sophisticated and we make our decisions with careful consideration. One of the comforts we have while dealing with our sales people is our ability to deal with confidence and privacy. As it is, in the end, our decision to invest, it is our risk also. No one encourages us to invest, it is solely our decision.

As such, I would consider it a vast invasion of privacy should the Canadian Securities Administrators (CSA) be in a position that they will be able to ask us to provide a vast majority of our financial information (net worth, asset base, liabilities, risk tolerance, income etc). There comes a time to draw the line, and that time is NOW. Please don't respond by saying this is being proposed to "protect the investor". Our government is becoming over-intrusive. We no longer have a "Privacy Act", we have become like our neighbour to the south and everything becomes a matter of "National Security". Enough already.

I am opposed to more institutions having more of my personal data. With the identity fraud at an all time high, personal information seemingly being literally passed around (I can't count the junk mail from Credit card companies I receive) with no apparent discretion or privacy, we need to better protect our citizens. MY PERSONAL INFORMATION IS JUST THAT, MY PERSONAL INFORMATION. Perhaps it is I who should be asking the Investment Firms for their data. It is my money being invested.

I hope to hear a response.

Sincerely, Wayne Beaton
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