

Dear Government Officials,

RE: Proposed NI 3-103

Those of us who taken on "exempt market securities" have been thoroughly prepared for the venture we undertake by our signing of the Offering Memorandum and the Risk Waiver document. We are informed and therefore responsible.

Those who squawk after the fact, yelling "victim" and want government intervention are being irresponsible.

This 'Know Your Client form' is an infringement on my privacy. How can you consider such a form in contravention of your own Privacy Acts?

Celine Leonard