

John Stevenson - Ontario Securities Commission
Honorable Iris Evan, Minister of Finance, Alberta

It has come to my attention as an investor in exempt market securities that there are far reaching proposed regulatory changes in the works by the CSA regarding these investments.

It appears, at least on the surface, that many of our rights to privacy regarding our investment choices are being legislated away. I strongly oppose the proposed requirement that all my financial information may need to be disclosed to the "seller" of the investment and that the "seller" could have the power to disallow my desire to invest. I do agree that the "seller" needs to provide full disclosure as to the risks involved in any such venture and that they need to honestly answer any questions that the "purchaser" has with respect to these types of investments.

However, in the end we are all adults and we should have the freedom to take as much or as little risk in our investing as we want. It is, after all, our money to risk and no one else's business. What will be next? Are we going to tell those who wish to gamble that they don't earn enough money to gamble with and therefore ban them from Casinos and VLT machines? Are we going to tell senior citizens who are on a fixed income that they can no longer buy scratch tickets or play bingo because their pensions will be at risk? Let's be reasonable and allow people the freedom of choice to make potentially stupid decisions if they choose to do so.

Disclosure on the part of the seller is a must regarding the risk involved in the investment. The decision to invest once the risk is known is no one else's business but the investor themselves.

Thank you for listening.

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