

Subject Proposed NI 31-103

Hello John and Iris and thank you for taking the time to listen to my concerns about the above mentioned legislation.

As an investor I find the proposed regulatory changes in regards to investments quite disturbing and frankly appalling. In a country and with a government that prides itself on individualism - having a proposal that would remove the individual's choice to proceed with certain investments such as exempt market securities is a contradiction of beliefs and practices.

As individuals we should all have the opportunity to decide what is best for our investment strategy rather than having to divulge information to a salesperson and having them or a regulatory board decide if the invest is "suitable" for us or not. As individuals we are ultimately responsible for our actions and must be accountable when a poor investment is chosen. As individuals we have the opportunity to analyze our current financial picture and our expected future and should be able to discern on our own as to what is an acceptable risk level for our particular situation. As individuals, our personal net worth, income, and other financial information should not need to be divulged in order to determine the choices of our investment strategy.

As a Canadian, a tax payer, and an investor, I ask that you disregard these proceedings on NI 31-103.

Thank you again and I wish you all the best!

Rhett Bagnall  
Specialized Benefits Inc.  
#15, 2016 Sherwood Park,  
Ab., T8A 3X3  
780-416-2057