

Dear Mr Stevenson,

While being in favour of education and standards regarding my investments,I believe the securities exam has little relevance to my investments in Exempt Offerings.So,why is the exam necessary as a requirement for those offerings in Exempt Products?

I do not feel the need to reveal my financial information through the use of "Know your Client" forms in order to invest in Exempt Offerings.

I do not foresee any problems with the existing regime,and urge you to stand against these proposals.

Thank You  
Bryan Hancocks