Regarding the proposal to require investors to provide detailed financial information when making investments, I wanted to express my opinion that I am strongly against such a requirement.

I find such a collection of information to be an intrusion to my privacy and personal financial situation. I do not wish sales people or anyone else who could potentially access this information (regardless of any well intended safeguards) to see such personal matters. I do not believe the desire to "protect people from their own inappropriate investment decisions" is a justifiable reason for such a privacy intrusion upon everyone else.

In some investments I currently do, I am already offended that I have to provide such information. In reality, I often provide inaccurate information just because it is an unjustifiable intrusion upon my private financial matters.

A far better approach is to require a a brief and accurate listing of the risks associated with the investment and require acknowledging it.

Sincerely,

Lloyd Byers