

Hi John,

Recently I have been informed of the proposed changes to securities policies and regulations. As I understand the situation, a particular proposal will require investor to divulge their financial information in order to invest in a market exempt security.

I am not in favor of the proposal as I feel that it will create unnecessary paperwork for the investor and slow the investment process for these particular types of investment vehicles. I believe that if the investor has the necessary funds to invest, then he/she should be free to do so. This type of intervention is unnecessary from the CSA.

Thank you for your time.

**Nelson Fong, M.Sc, CIT**

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