Sent via E-Mail

"Nadia Cardozo" <nadiac@icm-canada.com>

12/23/2008 12:45 PM

Hello John

Our firm, International Capital Management, believes that the proposed changes will have serious implications for investors, advisors, dealers and the Mutual Fund industry.

Our firm support the comments in a document dated December 15, 2008 provided by AGF, Brandes, CI Investments, Fidelity, Franklin Templeton, Investco Trimark, and Mackenzie Investments.

Should you have any questions, please feel free to respond via email. I will be away from the office from Dec 23 - Jan 5th, but will be picking up emails.

Regards Nadia