

Montréal, March 19, 2009

**BY EMAIL**

British Columbia Securities Commission  
Alberta Securities Commission  
Saskatchewan Financial Services Commission  
Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
Nova Scotia Securities Commission  
New Brunswick Securities Commission  
Office of the Attorney General, Prince Edward Island  
Securities Commission of Newfoundland and Labrador  
Registrar of Securities, Government of Yukon  
Registrar of Securities, Department of Justice, Government of the Northwest Territories  
Registrar of Securities, Legal Registries Division, Department of Justice,  
Government of Nunavut

**To the attention of:**

Ms Noreen Bent  
Manager and Senior Legal Counsel, Corporate  
Finance  
British Columbia Securities Commission  
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Vancouver, British Columbia V7Y 1L2  
e-mail: [nbent@bcsc.bc.ca](mailto:nbent@bcsc.bc.ca)

M<sup>c</sup> Anne-Marie Beaudoin, Corporate Secretary  
Autorité des marchés financiers  
800, Square Victoria, 22<sup>e</sup> étage  
C.P. 246, Tour de la Bourse  
Montréal, Québec H4Z 1G3  
e-mail: [consultation-en-cours@lautorite.qc.ca](mailto:consultation-en-cours@lautorite.qc.ca)

Dear Sirs/Mesdames:

**RE: Proposed National instrument 55-104 – Insider Reporting Requirements and Exemptions**

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This letter is submitted in response to the Request for Comment made by the Canadian Securities Administrators (the “CSA”) on the proposed National Instrument 55-104 – *Insider Reporting Requirements and Exemptions*.

You will find attached a letter prepared by Ogilvy Renault LLP. We wish to indicate that we concur with the views stated in such letter.

If you have any questions concerning these comments, please contact the undersigned at (514) 861-9481 or by e-mail at [alain.dore@bombardier.com](mailto:alain.dore@bombardier.com).

Yours very truly,

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Alain Doré  
Senior Director  
Legal Services