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John Stevenson, Secretary
Ontario Securities Commission
20 Queen Street West
Suite 1900, Box 55
Toronto, Ontario M5H 3S8

Via email: jstevenson@osc.gov.on.ca

Dear Sir or Madam:

We appreciate the opportunity to respond to the Commission's request for Comment for IFRS-Related Amendments to The Continuous Disclosure Rules, issued September 25, 2009.

Form 51-102F1, Part 2 Content of MD&A, Item 1.3 (1): Selected Annual Information, outlines the requirement to provide "financial data derived from your company's annual financial statements for each of the three most recently completed financial years". IAS 1, Presentation of Financial Statements, requires an entity to present two years of financial information.

To recognize and acknowledge that transitioning to IFRS is a significant undertaking the following is a recommended exemption to Form 51-102F1, Part 2, Item 1.3 (1): Selected Annual Information:

A company adopting IFRS shall provide financial data derived from your company's first IFRS financial statements for each of the two most recently completed financial years rather than three years.

Providing this relief is consistent with the substance and purpose of the proposed amendments outlined within the Commission's request for Comment, which is to accommodate the transition to IFRS. This approach is also consistent with rulings by the Securities and Exchange Commission specific to foreign issuers preparing financial statements in accordance with IFRS.

We have no other comments at this time.

Yours truly,

TRANSALTA CORPORATION

Kevin Morris
Director, Financial Reporting & Accounting