

From: Ms. Davina Jones davina.jones@sympatico.ca

To:

Subject:

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Question or feedback: Regarding OSC Issues Update on Regulatory Proposals Related to Shareholder Democracy

I just want to comment that I think CEO and executive pay in general in Canada is outrageous. Many of them have walked away with millions and millions and millions without even improving a company and often causing more damage. I lost a fortune on Nortel!

If Canada is to survive in the future, we need more R&D in this country. It seems to me that since we directed all of this money to a few individuals (to basically waste), we have done our country a huge injustice when that money could have benefited the masses.

These executive jobs have become old boy networks now where you can never get in unless you know someone and play that greed game. Very good people within organizations are no longer groomed for these positions. The upper management cannot lose, they can come into a company, rape and pillage and then move on to another one and do the same, with absolutely no accountability or clawback.

If our "CEO of Canada" Stephen Harper is making just over \$300K, how did this happen? As a shareholder and employee of a large corporation where the lower level management and employees are making less and less and opportunities within the company become fewer and fewer (mostly due to consultants and off-shoring for quick bottom line hits to ensure bonuses), I don't see how this can be sustainable.

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