

**Fw: Proposed National Instrument NI 23-103: Electronic Trading andDirect  
Electronic Access to Marketplaces**

John Stevenson to: Danielle Moore

06/29/2011 09:06 AM

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-- Forwarded by John Stevenson/SecOff/OSC on 06/29/2011 09:05 AM --

From: Patrick Doyle <[pdoyle@akimbocapital.com](mailto:pdoyle@akimbocapital.com)>  
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[jcaldwell@akimbocapital.com](mailto:jcaldwell@akimbocapital.com)  
Date: 06/28/2011 02:13 PM  
Subject: Proposed National Instrument NI 23-103: Electronic Trading andDirect Electronic Access to  
Marketplaces

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Dear Mr. Stevenson,

Akimbo Capital LP is comprised of two former Registered Traders. Each partner is highly sophisticated and experienced in trading in the Canadian equity marketplace. We possess an intimate knowledge of DEA technologies and a proficiency to operate them. Our traditional approach to the marketplace does not require us to employ any automated order systems, algorithmic programs or high frequency trading strategies. We do not carry the same risks as firm engaged in highly complex computer driven trading.

We strongly believe that institutional investors and persons such as former registered traders and floor brokers should continue to be permitted to participate in the marketplace using DEA. Our experience allows us to do so with the utmost integrity and compliance. DEA is an essential part of our business success.

Sincerely,

Patrick Doyle and Jordan Caldwell