

To: Robert Day

In regards to the Accredited Investor Rule

Having been in the investment industry from 1978-1990 I can say from first hand experience it just does not make sense. You basically are saying that those without money are therefore less able to make investment decisions. This is "poppy cock" and has been for years. If an investment is totally transparent and investors understand the risk why keep some out and let others in?

The O.S.C has from my experience usually acted after the fact. Therefore you should concentrate on having investments clear and understandable. It all comes down to expectations and realizations...Let's join the modern world of investments. In the U.S. we have secondary markets popping up to serve those who want to invest in sometimes risky enterprises.

I vote to dump this rule as it has never protected anyone but has kept many out of opportunities.

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Live Long and Prosper