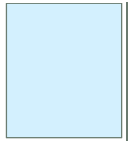


PORTFOLIO AUDIT

739 LUBLIN AVENUE, PICKERING, ON L1W 1Z1



3/14/2014

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission (New Brunswick)
Registrar of Securities, Prince Edward Island
Nova Scotia Securities Commission
Superintendent of Securities, Newfoundland and Labrador
Superintendent of Securities, Northwest Territories
Superintendent of Securities, Yukon
Superintendent of Securities, Nunavut

Me Anne-Marie Beaudoin
Corporate Secretary
Autorité des marchés financiers
800, square Victoria, 22e étage
C.P. 246, tour de la Bourse
Montréal, QB H4Z 1G3
Sent via e-mail to: consultation-en-cours@lautorite.qc.ca

The Secretary
Ontario Securities Commission
20 Queen Street West
19th Floor, Box 55
Toronto, ON M5H 3S8
Sent via e-mail to: comments@osc.gov.on.ca

RE: CSA Notice 81-324 and Request for Comment – Proposed CSA Mutual Fund Risk
Classification Methodology for Use in Fund Facts

To whom it may concern;

Portfolio Audit fully endorses the submissions of FAIR Canada dated March 12, 2014 regarding the issue of CSA Notice 81-324 and the Request for Comment – Proposed CSA Mutual Fund Risk Classification Methodology for use in Fund Facts.

I welcome public posting of my support for FAIR Canada's comments.

Sincerely,

Neil Murphy
Founder
Portfolio Audit
(416) 570-5577
murphyn@portfolioaudit.ca