



March 19, 2014

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Ontario Securities Commission
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Alberta Securities Commission
Autorité des marchés financiers
British Columbia Securities Commission
Manitoba Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Ontario Securities Commission

Dear Sirs/Mesdames:

RE: Encana Corporation – Comments on CSA Consultation Paper 91-303 – Proposed Model Provincial Rule on Mandatory Central Counterparty Clearing of Derivatives

Encana Corporation ("Encana") is pleased to respond to your request for comments with respect to the above captioned.

Specific Comments and Responses to Questions

7. End-user exemption

The dual requirements of "(a) one of the counterparties is not a financial entity and (b) that counterparty is entering into the transaction to hedge or mitigate commercial risk" seem reasonable and appropriate.

8. Intragroup exemption

The exemption for "transactions between two affiliated entities..." seems reasonable and appropriate.

Encana Corporation

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Please contact me at (403) 645-7519 or by email at scott.dalton@encana.com if you have any questions.

Yours very truly,

ENCANA CORPORATION, acting by and through its
authorized agent, Encana Services Company Ltd.

A handwritten signature in black ink, appearing to read "Scott Dalton". The signature is fluid and cursive, with the first name "Scott" and last name "Dalton" clearly distinguishable.

Per: Scott Dalton
Director, Risk Management

CC: David Sheridan (david.sheridan@encana.com);
Ryan Edwards (ryan.edwards@encana.com).