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[denise.weeres@asc.ca](mailto:denise.weeres@asc.ca)

[consultation-en-cours@lautorite.qc.ca](mailto:consultation-en-cours@lautorite.qc.ca)

Denise Weeres  
Manager, Legal, Corporate Finance  
Alberta Securities Commission  
250 – 5th Street SW  
Calgary, Alberta T2P 0R4

and

Me Anne-Marie Beaudoin  
Directrice du secrétariat  
Autorité des marchés financiers  
800, square Victoria, 22e étage  
C.P. 246, tour de la Bourse  
Montréal, Québec H4Z 1G3

[comments@osc.gov.on.ca](mailto:comments@osc.gov.on.ca)

The Secretary  
Ontario Securities Commission  
20 Queen Street West  
22nd Floor  
Toronto, Ontario M5H 3S8

**Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption**

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Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

I am an Exempt Market Product customer. I have held this type investment for seven years. I have a number of different types of these investments to diversify my portfolio. I experienced large volatility and eventual large losses in the public market from 2000 to 2007. I was fed up with this volatility and found exempt market products gave me the stability so that when some foreign country is in financial hard times, I do not have to worry about my financial investments.

I oppose any bureaucratic government agency telling me how much I can invest in any type of investment whether that is stocks, mutual funds, exempt market products or real estate. It is my money not yours. It is my risk and I demand the freedom to invest as I please. If my financial advisor gives me false information about an investment, I have recourse. Maybe I should have the same recourse with bureaucrats that restrict me from investing where I want to.

I am expecting to have a Walton land investment to pay out in a year or so. I fully expect to have the right to reinvest all of this into another project without restriction.

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at [jensenwml@gmail.com](mailto:jensenwml@gmail.com).

Regards,

Wendy M Jensen

CC:

Cora Pettipas  
Vice President, National Exempt Market Association  
[cora@nemaonline.ca](mailto:cora@nemaonline.ca)