

April 28, 2014

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Me Anne-Marie Beaudoin  
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The Secretary  
Ontario Securities Commission  
20 Queen Street West  
22nd Floor  
Toronto, Ontario M5H 3S8

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

I believe that the government is over-stepping their bounds in limiting an investor like myself to \$10,000 per year into Exempt Market Investment. I have worked hard for my money over my lifetime and paid taxes all these years. Now, when I am looking for investments that would pay me an income, I am being told that my freedom to choose my investments is being jeopardized.

You have already put guidelines in place to help limit investors' risks, but now, I feel that the government is going too far and trying to take too much control. I don't want you to be dictating what I do with my finances, my money, nor my life. Am I making myself clear?

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at [rasuccess@shaw.ca](mailto:rasuccess@shaw.ca).

Regards,

Ruth Artindale

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