

Madams, and any others who give oversight to these matters,
I have recently become aware of proposed changes to the rules pertaining to Exempt Market investments – particularly the notion of limiting the amount of investment to \$30,000 per year. This would adversely affect my opportunity to fund my retirement.

As a reasonably informed investor, I believe I should be able to exercise my own discretion in choosing how and where and how much of my money I will invest, based on knowledge and information readily available to me in the marketplace. It is essential that I have some of my investments sheltered from the variations in the public market, and Exempt Market investments offer this opportunity.

Newly retired, I have had good success in building our 'nest egg' over the past few years by employing this strategy, and find it appalling that some government regulatory body would remove this opportunity from me. Do NOT proceed with implementing this flawed strategy under the guise of 'protecting' consumers from themselves.

For my wife and myself,

Reg Knapp, investor

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