May 5, 2014

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Denise Weeres Manager, Legal, Corporate Finance Alberta Securities Commission 250 – 5th Street SW Calgary, Alberta T2P 0R4 Me Anne-Marie Beaudoin
Directrice du sécretariat
Autorité des marchés financiers
800, square Victoria, 22e étage
C.P. 246, tour de la Bourse
Montréal, Québec H4Z 1G3

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The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

and

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

I believe the government regulatory regime is overstepping their bounds and interfering with my personal choices and freedoms as an investor.

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at EMAIL et.

Regards,

Larry Mazepa

Cora Pettipas

Vice President, National Exempt Market Association

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