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and

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The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

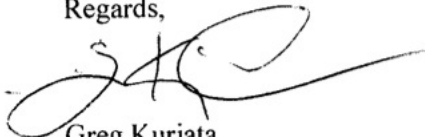
I find it difficult to understand why there needs to be such an invasive intervention into the free choice of Canadians related to what they choose to do with their investment capital. I am an issuer in the exempt market in Alberta. If this proposed change is made it will effectively make it virtually impossible for us or any project like ours to be successful in raising capital for our projects. What concerns me is that the governing bodies might be responding not to what is best for the investors but what upholds the interests of the IIROC and banking groups - out of whose control hundreds of millions of dollars has migrated into the exempt market.

I strongly disagree with this proposed change and hope that enough Canadian business leaders voice their disapproval for it as well.

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at gregkurjata@bestgrow.ca.

Regards,



Greg Kurjata
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