

May 8, 2014

denise.weeres@asc.ca

Denise Weeres
Manager, Legal, Corporate Finance
Alberta Securities Commission
250 – 5th Street SW
Calgary, Alberta T2P 0R4

and

consultation-en-cours@lautorite.qc.ca

Me Anne-Marie Beaudoin
Directrice du secrétariat
Autorité des marchés financiers
800, square Victoria, 22e étage
C.P. 246, tour de la Bourse
Montréal, Québec H4Z 1G3

comments@osc.gov.on.ca

The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

and

Government of Saskatchewan
Financial and Consumer Affairs Authority
Suite 601, 1919 Saskatchewan Drive
Regina, Saskatchewan S4P 4H2

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

I have been an investor for years and have run a successful farm for many years. I am able to make investment choices I see fit, that allow me to continue to increase my financial situation in the years to come.

I have a well-diversified portfolio, consisting of a professionally managed portfolio of public stocks and mutual funds, and many Exempt Market products.

I do not want the regulators to limit the amount I can invest or where I can invest it. That is up to me to decide and for me to consult professionals as I deem necessary.

I do want you to do a better job controlling the people who make these investments, whether it is public or private. I often hear of stories where someone has run away with investor's money on the public side and in many times they don't get their money back. Putting the controls in place to stop this from happening is where you need to focus on, not telling me what I can do with my money; that is not your job – it is mine.

I have had investments both on the public side and private side not do very well and I have lost money. I want to be diversified in my investments and that is where I need the ability to invest privately as well as publicly. I want options to invest my money, not be forced to invest on one side or the other.

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me.

Regards,


Richard Corriveau



CC:

Cora Pettipas
Vice President, National Exempt Market Association cora@nemaonline.ca