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The Secretary
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Re: Proposed National Policy 25-201 Guidance for Proxy Advisory Firms

On behalf of the Pension Investment Association of Canada, we are writing to you today to request an extension of the National Policy 25-201 Guidance for Proxy Advisory Firms consultation comment period.

As you are aware, the proposed National Policy 25-201 put forward multiple questions that deserve thoughtful and fulsome consideration by all stakeholders. Given the short comment period of only 60 days which happens to fall during the peak of proxy voting season, we feel that extension of the comment period will allow all stakeholders to duly consider the issues and provide more insightful and helpful comments. An additional 30 days would be sufficient and most appreciated given the time demands on our organizations during proxy voting season.

We commend the CSA for addressing this issue and appreciate your consideration of this request. If you would like to discuss foregoing please do not hesitate to contact the undersigned.

Regards,

Peter Waite, CAE
Executive Director
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