

# Bradley & Wilma Watson

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## Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

I feel it is in the best interest of each individual to understand and assume the level of risk they are comfortable with, be it in the exempt market or in other investments. As individuals we have the complete freedom to; borrow more than we can comfortably pay for a mortgage, max out several credits cards at high interest rates and gamble money at casinos. Why should my investment choices be reduced when working with a *registrant* of the *security commission*?

I am a Canadian citizen that has worked hard for many years, managing my financial and investment decisions successfully and responsibly. I have taken the initiative to include exempt market investments to my portfolio in an amount that I feel is suitable for my personal financial situation.

The freedom to invest in the exempt market provides options to expand my financial portfolio and this privilege should not be limited to the very rich, with all others having a small annual contribution limit. I like many other investors, have worked hard all my life and do not want to have an arbitrary annual contribution limit based on my income or net worth. I believe the government is overstepping its bounds and is interfering with my personal choices and freedoms as an investor.

This submission is being made on my own behalf. If you would like further elaboration on my comments, please feel free to contact me at watsonbd@telus.net

Regards,

Bradley Watson

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