

Dear Sirs/Madams:

I have just become aware of a proposed agreement between the provinces of British Columbia and Ontario to share a Cooperative Capital Markets Regulator (CCMR). There are changes to legislation for Exempt Market Products in this draft proposal that I find deeply troubling.

While it may be good sense to "Harmonize" securities regulations, redefining the criteria for Exempt Market Investors in British Columbia to Ontario standards is clearly a step backwards. Certainly it is not good for a pensioner, like I am, managing my own funds in retirement.

I am against any changes in British Columbia Securities Regulations that would restrict or eliminate my right to choose how and with whom I invest my monies as a Canadian citizen.

Thank you for your consideration.

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