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denise.weeres@asc.ca

consultation-en-cours@lautorite.gc.ca

Denise Weeres
Manager, Legal, Corporate Finance
Alberta Securities Commission
250 – 5th Street SW
Calgary, Alberta T2P 0R4

and

Me Anne-Marie Beaudoin
Directrice du secrétariat
Autorité des marchés financiers
800, square Victoria, 22e étage
C.P. 246, tour de la Bourse
Montréal, Québec H4Z 1G3

comments@osc.gov.on.ca

The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

This whole idea is absurd and unconstitutional! Not to mention that it sounds and looks like the USSR pre-1988.

We may have socialism in Canada, but the last time I checked, it was a free country, in all ways!

To *not* have the right to see how and where I can invest MY money is communistic and belongs elsewhere.

How long will it be before you do the same irrational thing of \$30K maximum in the stock and Mutual Fund world?

Where will this insanity end?

I've been in the Life Insurance, Segregated Fund and investment business for 37 years and have *NEVER* lost a dollar of anyone's money and have retired *MANY*.

I'm proud of that and know 100's of professionals like myself.

Have you had ANY thought as to how many of Canadians that have invested in their great Private Capital markets, who will now lose money because of this legislation?

Renounce this ridiculous idea, apologize to the industry and leave it alone.

Thank you

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This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at **don@financialvalue.ca**.

Regards,

Don Cameron
President & CEO
Financial Value Inc.
Shareholder and Director
Privest Wealth Managment.

CC:

Cora Pettipas
Vice President, National Exempt Market Association
cora@nemaonline.ca