

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

I feel like having a “cap” of \$30,000 to invest in the exempt market is not the governments call to make. I should be able to invest my money as I see fit, I do not need a government body deciding what is and what is not acceptable. Please also consider the damage this would do to legitimate entrepreneurs who fuel our economy with projects funded through the exempt market.

I strongly suggest to refrain from accepting these proposed changes and allow us to do the job that the industry has entrusted us with.

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at [Guaixiaoxiao2@hotmail.com](mailto:Guaixiaoxiao2@hotmail.com)

Regards,

Xiao