

6816 – 94B Avenue
Edmonton, AB
T6B 0Z7

Denise Weeres
Manager, Legal, Corporate Finance
Alberta Securities Commission
250 – 5th Street SW
Calgary, Alberta T2P 0R4

and

Me Anne-Marie Beaudoin
Directrice du secrétariat
Autorité des marchés financiers
800, square Victoria, 22e étage
C.P. 246, tour de la Bourse
Montréal, Québec H4Z 1G3

The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

June 6, 2014

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:



I am writing to express my concerns in regards to the annual investment limits for non-accredited investors in the proposed amendments to NI 45-10.

I do not wish to have government policy ultimately decide where and how I should invest my money, and I do not agree with having my rights limited by a regulator. I believe, as an investor, it is my right to choose where and how much I want to invest. It is a highly personal decision based not only on my income and net worth, but also my risk tolerance, goals and preferences.

I, like some other investors, do not look at the illiquidity in the exempt market investments as a 'risk' and actually prefer having some of my assets sheltered from fluctuations of the public markets. I am aware of the risks and opportunities of investing in the exempt market and believe the existing rules are adequate.

Thank you for listening to my concerns.

Sincerely,

 and 

Lois and Scott Henderson
loishenderson@shaw.ca