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comments@osc.gov.on.ca

The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

and

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

I am deeply concerned and upset to the CSA's proposal of interfering with investors' options and freedom to invest as they choose, as should be our rights as a Canadian.

The freedom to invest in the exempt market should not be limited to the very rich, with everyone else having a small annual contribution limit.

We as individuals have the freedom to risk as much money as we want gambling without any oversight – take out a line of credit for a vacation without any oversight - max out our credit cards and pay absurd interest rates without any oversight.

Why then should my investment choices be reduced when working with a registrant of the securities commission?

I have made X amount on my exempt market investments, and I want the option to keep investing the amount I see fit, based on suitability, for my situation.

This submission is being made on my own behalf.

Regards,

Antonino Massa

CC:

Honourable Doug Horner Minister of Finance, Alberta doug.horner@gov.ab.ca

Honourable Charles Sousa Minister of Finance, Ontario charles.sousa@ontario.ca

Cora Pettipas Vice President, National Exempt Market Association <u>cora@nemaonline.ca</u>