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Me Anne-Marie Beaudoin
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The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

When I was a customer at the bank, I was never given informed choices as to where I could invest my money. I was only given what they offered and never informed as to where my money was going. This is not always in my best interest.

Since 2010 I have been investing in the Exempt Market. I have appreciated the opportunity to have diversity of choice and the knowledge of where I am investing my money. Your proposed amendments would force me to return to the bank option which limits my freedom of choice for investing.

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at **alex9hlad@gmail.com**.

Regards,

Alexandra Hladyshevsky

CC:

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