

June 10 2014

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and

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Me Anne-Marie Beaudoin
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The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

My name is Arlene Bignell, I am a recently retired schoolteacher, I am an eligible investor, and I have purchased investments in the Exempt Market.

I do not understand why it is the securities commission believes they understand my needs better than myself, my husband and our financial advisors, whom go above and beyond to educate us on the risks and virtues of any given investment they feel worthy of themselves and their clients.

Without these alternative investments, it is likely the dream of our retirement would not be fulfilled, we require the diversity, and the ability to plan ahead for taxes and market corrections, without these tools, we would be left with choices we feel are not adequate moving forward.

We have the choice to accept, or decline any idea presented to us. This is a freedom you are taking away from us by limiting our investments in the Exempt Market to \$30,000, which I believe you have no right to do.

You are overstepping your boundaries.

Please do not take my rights away from me.

If you would like further elaboration on my comments, please feel free to contact my financial advisors at Financial Value Inc.

Thank you.
Arlene Bignell

CC:

Cora Pettipas
Vice President, National Exempt Market Association
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