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The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

As an individual who was born and raised in Canada, I don't believe that the Government should be allowed to tell me how much money I can invest in a year nor should they be allowed to tell me as a Canadian how much too invest. I am aware of the risks in investing, I can honestly say it is much better than RRSPs because when I decide to take out my money I do not get taxed on it twice by the government.

It is WRONG for the Government to tell me what and how I should invest, do I not have ANY RIGHTS and privileges in investing my hard earned money where I want too! Where is our freedom?

I have done very well investing with the Company I invest in. I can actually see retirement down the road for me, not like the stock markets that go and down and a person really never gets ahead. The investors that I invest in I am actually very happy with them because they/me are successful.

I really express my opinion that this is unfair and uncalled for. We should be able to invest how much money we want too, where and when we want too. IT IS MY MONEY. It is no different than going to the casino, we spend as much money as we like and win as much as we like. Is there a difference? There is a difference because the Government will never know how much you spend in the casino nor win in a casino. So if you are going to tell me how much money to invest than you should be looking at the casinos. Not fair to pick on individuals who actually want to make money to live, retire and yes - give it back to the community because we have to live.

This submission is being made on my own behalf.

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If you would like further elaboration on my comments, please feel free to contact me at **EMAIL**.

Regards,

Mavis Hermansen

CC:

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