

The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

Dear Secretary:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

The regulations should not be setting restrictive limits on what people can or can't invest in with their own after tax dollars. These restrictions, as proposed, are prohibitive and don't consider the specific circumstances of individual investors.

The regulations prohibit diversification and flexibility within an investor's portfolio. Mining stocks, tech ventures and biotech are hugely risky, yet there are no limits on their inclusion in a portfolio.

I believe that regulation should provide oversight to the investment sector, but should not impose arbitrary limits or single out the private investment market.

As a current investor with a Mortgage Investment Corporation in BC, I am opposed to any restrictions imposed on my investment decisions and amounts. If you would like further elaboration on my comments, please feel free to contact me at lbsiddons@gmail.com.

Regards,

Lisa Siddons

CC:

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