To whom it may concern,

I have been informed that you are looking for feedback in regards to proposed or possibly proposed changes in regards to Exempt Markets and limiting investor risk.

Disclaimer: I currently do NOT invest in any exempt markets, nor am I affiliated in any way with funds that do. I am not an eligible, nor an accredited investor.

About Me: I have a substantial real estate investment business of which I am the sole owner. These investments have been built outside of using RRSP or TFSA accounts and has been done so completely without the aid of any type of registered funds.

## Feedback

Here is the one opinion I have in regards to any proposed changes.

"The OSC's Job should be focused on Regulating the COMPANIES involved, NOT restricting investor choice. Furthermore, If a regulation cannot be applied to ALL markets, it should not be applied at all."

My subsequent opinions are that many of the financial products offered in traditional markets are subpar and the markets themselves are driven by only greed and fear. I do not believe that investors should be unduly forced to choose between not investing all of their money, or investing in something that they do not wish to. By capping the amounts that investors can place in exempt markets, you force them to invest elsewhere.

As a smart, discerning person, I do not appreciate having my freedom of choice taken away.

## Dale Degagne

- The Value of an individual can be found in the content of their character, not in the contents of their wallet -