Hello,

I am writing today to comment on my opinion of the proposed changes to NI 45-106. I am a current investor in the Exempt Market space and I truly believe that limiting my right to continue to invest in this space is unconstitutional!

I currently have the right to freely buy a Lexus over a less expensive Toyota, to have three or more credit cards when really I only need one, to gamble in Vegas or to put all my savings into the volatile stock market so why should my investments into the private/exempt market be cap'd or limited.

Instead of trying to protect individuals by limiting their allowable investment amounts and only allowing freedom to the or "Accredited" investors I believe that more regulation policies should be enforced on the Investment Issuers.

Protect investors by enforcing Investment Issuers to provide Honest, Transparent and Audited Investment Products.

In my opinion this is what will improve the Exempt Market Space instead of Killing it!

Thank you for taking the time to hear my opinion.

Best Regards,

Please ensure this later is received by the following;

British Columbia Securities Commission

Alberta Securities Commission

Financial and Consumer Affairs Authority (Saskatchewan)

Manitoba Securities Commission

Ontario Securities Commission

Autorité des marchés financiers

Financial and Consumer Services Commission (New Brunswick)

Superintendent of Securities, Department of Justice and Public Safety, Prince Edward Island

Nova Scotia Securities Commission

Securities Commission of Newfoundland and Labrador Registrar of Securities, Northwest Territories Registrar of Securities, Yukon Superintendent of Securities, Nunavut Sent via Email: Irose@bcsc.bc.ca comments@osc.gov.on.ca consultation-en-cours@lautorite.qc.ca denise.weeres@asc.ca