June 16, 2014

The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

via email: comments@osc.gov.on.ca

Dear Sir/Madam:

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

I am writing to provide my comments on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

It seems that government has already regulated my life enough. Further intrusions of this sort and others must be stopped.

I understand that there are risks in investing. I believe any person investing realizes there is risk. We do not need government imposing limits. We are not rich, but comfortable financially and we have done this by doing our homework on investing. We do not need limits imposed that are arbitrary

This submission is being made on my own behalf.

If you would like further clarification on my comments, please feel free to contact me at wattsrealty@shaw.ca

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Regards,

David and Ivina Watts

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cc:

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