

The Secretary  
Ontario Securities Commission  
20 Queen Street West  
22nd Floor  
Toronto, Ontario M5H 3S8

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

Your discriminatory proposal to limit the amount certain individuals (based on wealth) may choose of their own free will to invest their own hard earned money by an overseeing paternalistic bureaucracy is utterly disgusting and offensive at best. This only serves to entrench the two class society the bureaucracy of this Country seems bent on pursuing; those that rule (including the very wealthy whom you serve) and the rest of us that are ruled.

Your only roles are; to set common standards of presentation and reporting that entities may choose to follow; educate the public about these standards they should be looking for and what they should expect to see and how to possibly detect fraud thereby allowing individuals the opportunity to protect themselves; and to impose harsh penalties on those who would intentionally fraud, deceive and cheat others for their own gain. You are not here to control and manipulate.

Unfortunately bad things happen to good people and without question it is impossible to legislate against greed, stupidity or criminal activity – someone with no regard for the well being of others will never, ever follows the rules and regulations you impose on honest, hardworking people - only the fear of being put away for a long time if caught will stop some and then only some from taking that path.

Over regulation, such as we already have and that which you are proposing to add to, misdirects valuable resources in the form of increased costs taking returns away from the individuals purport to protect causing existing small operations and start ups to fail. This then entrenches power into the few largest of entities killing innovation and creativity and along with power ultimately comes corruption.

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me by email: [craig@telus.net](mailto:craig@telus.net).

Sincerely,

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